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山東墨龍石油機械股份有限公司

Shandong Molong Petroleum Machinery Company Limited*

(A Sino-foreign joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 568)

PROPOSED ELECTION OF DIRECTORS

The board (the “**Board**”) of directors (the “**Director(s)**”) of Shandong Molong Petroleum Machinery Company Limited (the “**Company**”) is pleased to announce that, the Board, upon the nomination of Shouguang Molong Holding Co., Ltd.* (壽光墨龍控股有限公司, a substantial shareholder of the Company) and at the recommendation of the nomination committee of the Company, it has resolved on the sixth meeting of the seventh session of the Board held on 28 April 2023 to propose the election of Mr. Zhao Xiaotong as an executive Director of the seventh session of the Board and Ms. Zhang Min as a non-executive Director of the seventh session of the Board for a term commencing from the date of their election at the annual general meeting to be convened by the Company on 19 May 2023 (the “**AGM**”) and ending on the date on which the term of the seventh session of the Board expires (i.e. 25 November 2024).

Biographical details of the above candidates are as follows:

Mr. Zhao Xiaotong, male, Han ethnicity, born in August 1991, aged 31, is a member of the Communist Party of China, holds a bachelor's degree in economics and obtained the qualification certificate for board secretaries issued by the Shenzhen Stock Exchange in April 2018. He previously worked in Shandong Chenming Paper Holdings Limited* (山東晨鳴紙業集團股份有限公司), the shares of which are listed on the Shenzhen Stock Exchange (stock code: 000488 and 200488) and The Stock Exchange of Hong Kong Limited (stock code: 1812), successively as the manager of the securities investment department and securities affairs representative. He served as the Company's securities affairs representative and is currently the deputy general manager and secretary to the Board.

Ms. Zhang Min, female, Han ethnicity, born in August 1991, aged 41, holds a bachelor's degree in economics. She was a director of Shouguang Finance Public Assets Operations Co., Ltd.* (任壽光市金財公有資產經營有限公司) and a director and a supervisor of Shougunag Finance Investment Group Co., Ltd.* (山東壽光金鑫投資發展控股集團有限公司董事). She currently serves as assistant to general manager of Shouguang Finance Investment Group Co., Ltd.* (壽光市金融投資集團有限公司), an executive director of Shouguang Finance Investment Equity Investment Fund Management Co., Ltd.* (壽光市金投股權投資基金管理有限公司), a director of Shandong Global Software Co., Ltd.* (山東環球軟體股份有限公司), a director of Shandong Longxing Plastic Film Technology Co., Ltd.* (山東龍興塑膜科技股份有限公司) and a supervisor of Shouguang Xinjing Tourism Development Co., Ltd.* (壽光市鑫景旅遊發展有限公司)。

The Company will enter into a service contract with the above candidates after the approval of their election by the shareholders of the Company at the AGM. The remuneration of the elected Directors will be determined by the Board at the recommendation of the remuneration committee of the Company with reference to their responsibilities in the Company, experience, qualifications and the prevailing market rate of remuneration. The Company will make further disclosure in the annual report of the Company after the amount of remuneration is determined.

Save as disclosed above, as at the date of this announcement, the above-mentioned candidates (i) do not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong); (ii) do not have any relationship with any Directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company; (iii) have not held any other position in the Company and/or any of its subsidiaries; and (iv) have not held any directorship in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas.

Save as disclosed above, there are no other matters relating to the election of the above candidates that need to be brought to the attention of the shareholders of the Company, and there is no other information which is discloseable under Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the Board
Shandong Molong Petroleum Machinery Company Limited*
Yuan Rui
Chairman

Shandong, the PRC
28 April 2023

As at the date of this announcement, the board of directors of the Company comprises the executive Directors, namely Mr. Yuan Rui, Mr. Yao You Ling and Mr. Li Zhi Xin; the non-executive Directors, namely Mr. Wang Quan Hong; and the independent non-executive Directors, namely Mr. Tang Qing Bin, Mr. Song Zhi Wang and Mr. Cai Zhong Jie.

** For identification purposes only*